

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,008.0	-265.8	-1.10%
BSE Sensex	79,454.5	-880.3	-1.10%
GIFT Nifty*	24,552.5	+462.5	+1.92%
Dow Jones	41,249.38	-119.07	-0.29%
S&P 500	5,659.91	-4.03	-0.07%
NASDAQ Comp.	17,928.92	0.78	0%
FTSE 100	8,554.80	23.19	0.27%
CAC 40	7,743.75	49.31	0.64%
DAX	23,499.32	+146.63	0.63%
Shanghai*	3,361.28	+19.28	0.58%
Nikkei 225*	37,557.31	53.98	0.14%
Hang Seng*	22,867.74	91.82	0.4%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	61.3	0.2	0.33%
Oil (Brent)	64.1	0.3	0.39%
Gold	3,273.8	-50.8	-1.53%
Silver	32.7	-0.1	-0.18%
Copper	9,485.5	72.5	0.77%
Cotton	0.68	0.01	1.62%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.12	0.00	0.08
USD/INR	85.37	-0.33	-0.39
GBP/INR	113.29	-0.50	-0.44
EUR/INR	96.02	-0.72	-0.74
DX Index	100.42	-0.22	-0.22

VIX	Value	Change (Pts)	Change (%)
India VIX	21.63	0.63	3.00%
S&P 500 VIX Apr 24	21.90	-0.58	-2.58%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.394	-0.002
US 10-Year Yield	4.378	0.060

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 265 points lower at 24,008 on Friday.

## ACME Solar Holdings

The company's subsidiary ACME Sikar Solar commissioned 52.5 MW of its 300 MW solar project in Bikaner raising capacity to 2,592.5 MW.

## ABB India

The company approved purchase of 10-acre land on long-term lease using internal accruals to expand its industrial operations.

## Adani Power

The company received LoA from UPPCL to supply 1,500 MW power for 25 years from a ₹16,650 crore (≈\$2 billion) thermal plant in UP.

## Coromandel International

The company's wholly owned subsidiary, Coromandel Chemicals, entered into a JV with Sakarni Plaster for manufacturing Phospho-Gypsum-based products with 60% stake.

## Dixon Technologies

The company's subsidiary Padget Electronics signed a contract manufacturing agreement with NxtCell India to produce Alcatel smartphones in India.

## Dr. Reddy's Laboratories

The company's wholly-owned subsidiary incorporated Dr. Reddy's Laboratories (Vietnam) Company Limited as a step-down subsidiary in Vietnam.

## Hero MotoCorp

The company completed a strategic investment in Euler Motors, acquiring 34.10% stake (fully diluted) for ₹510 crore, making it an associate company.

## Kaynes Technology India

The company signed Share Purchase agreements to acquire 100% of August Electronics, a Canadian EMS provider, through its subsidiary Kaynes Canada, enhancing its North American presence.

## Oberoi Realty

The company completed a transaction with Alpha Wave Ventures II, LP, acquiring a 39.13% stake in I-Ven Realty after the allotment of Series A CCPS and equity shares.

## Puravankara

The company entered a JV with KVN Property Holdings to develop a 24.59-acre land in North Bengaluru with GDV over ₹3,300 crore.

## Time Technoplast

The company incorporated a wholly owned subsidiary Time Ecotech to recycle industrial plastic packaging with a Phase 1 plant in Gujarat.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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